



LONG TERM FINANCIAL PLAN

2020-30

FINANCIAL STATEMENTS AND FINANCIAL INDICATORS

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Port Pirie Regional Council - Long Term Financial Plan 2030-30

FINANCIAL STATEMENTS AND FINANCIAL INDICATORS

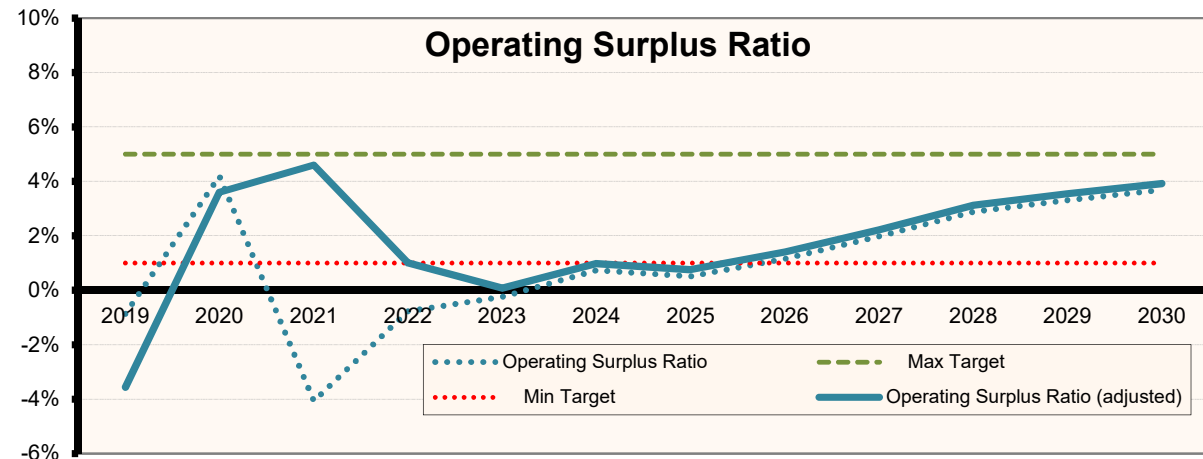
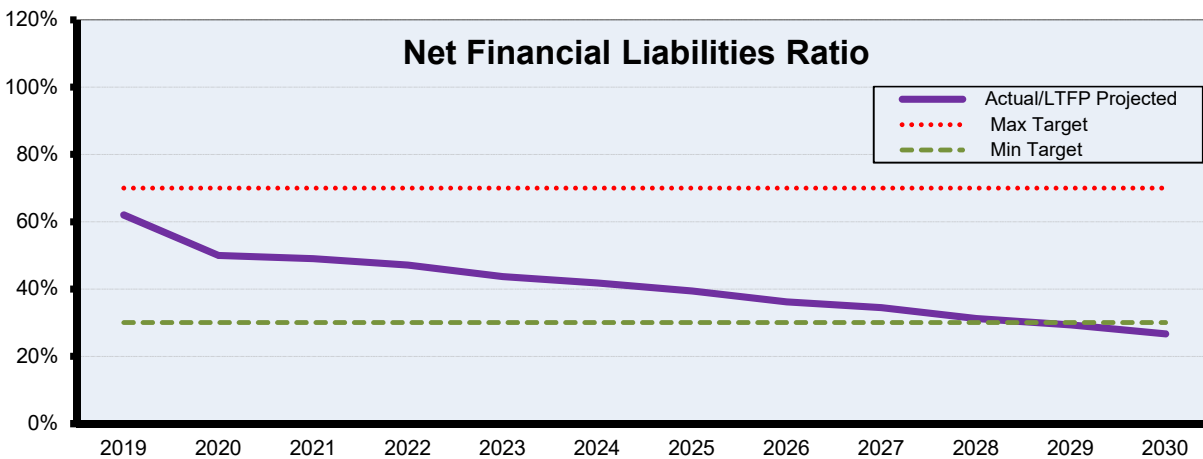
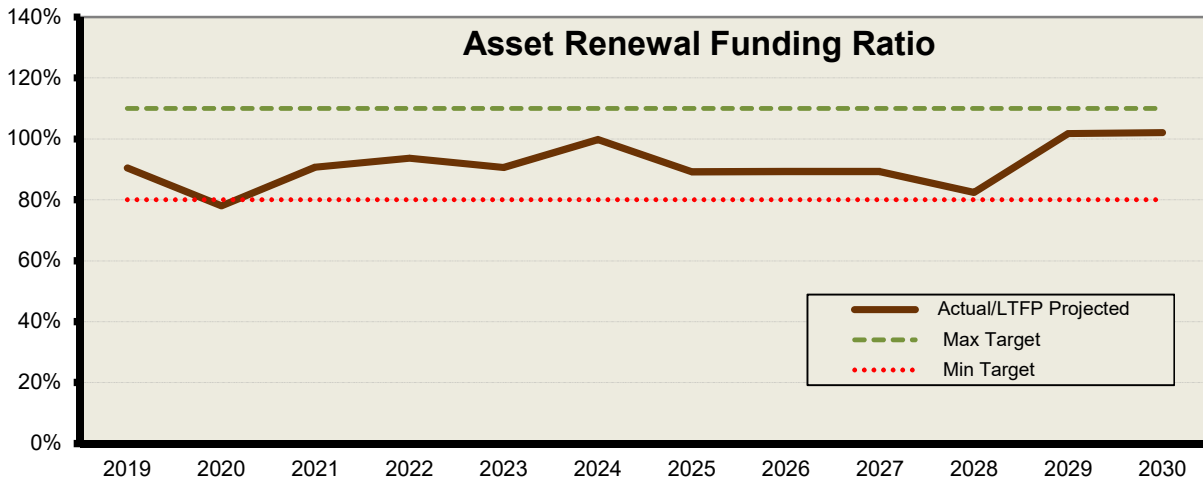
STATEMENT OF COMPREHENSIVE INCOME	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual	Actual	Year 1 Plan	Year 2 Plan	Year 3 Plan	Year 4 Plan	Year 5 Plan	Year 6 Plan	Year 7 Plan	Year 8 Plan	Year 9 Plan	Year 10 Plan
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME												
Rates & Charges	18,415	18,956	19,120	19,687	20,260	20,849	21,455	22,080	22,722	23,383	24,063	24,763
Statutory Charges	280	317	323	326	329	332	336	339	342	346	349	353
User Charges	1,641	1,447	1,513	1,760	1,795	1,831	1,868	1,905	1,943	1,982	2,022	2,062
Grants, subsidies and contributions	6,945	6,427	4,767	5,430	5,526	5,602	5,205	5,283	5,362	5,443	5,524	5,607
Investment Income	27	31	29	22	21	30	29	30	30	27	27	30
Reimbursements and Other	748	608	708	722	737	759	781	805	829	854	880	906
TOTAL INCOME	28,056	27,786	26,460	27,947	28,668	29,403	29,674	30,442	31,228	32,035	32,865	33,721
EXPENSES												
Employee Costs	7,825	7,876	7,784	7,947	8,088	8,234	8,389	8,542	8,704	8,865	9,092	9,325
Materials, contracts & other expenses	12,925	11,057	11,997	12,235	12,499	12,678	12,912	13,151	13,436	13,687	14,044	14,409
Finance Charges	538	340	361	391	375	446	412	388	364	340	316	292
Depreciation, amortisation & impairment	7,010	7,349	7,394	7,590	7,775	7,830	7,810	8,008	8,107	8,220	8,328	8,453
TOTAL EXPENSES	28,298	26,622	27,536	28,163	28,737	29,188	29,523	30,089	30,611	31,112	31,779	32,479
Operating Surplus/(Deficit) before Capital Income	(241)	1,164	(1,076)	(216)	(69)	216	152	352	617	923	1,086	1,242
CAPITAL INCOME												
Asset disposal & fair value adjustments	(1,389)	(737)	-	-	-	-	-	-	-	-	-	-
Amounts received specifically for new or upgraded assets	2,074	104	359	-	-	-	-	-	-	-	-	-
Physical Resources received and gifted free of charge	298	(353)										
TOTAL COMPREHENSIVE INCOME	742	178	(717)	(216)	(69)	216	152	352	617	923	1,086	1,242

Port Pirie Regional Council - Long Term Financial Plan 2030-30

FINANCIAL STATEMENTS AND FINANCIAL INDICATORS

STATEMENT OF FINANCIAL POSITION	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
	Actual	Actual	Year 1 Plan	Year 2 Plan	Year 3 Plan	Year 4 Plan	Year 5 Plan	Year 6 Plan	Year 7 Plan	Year 8 Plan	Year 9 Plan	Year 10 Plan
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS												
Current Assets												
Cash and cash equivalents	1,470	1,054	443	281	245	177	246	222	92	88	258	314
Trade and other receivables	1,532	1,725	1,725	1,725	1,725	1,725	1,725	1,725	1,725	1,725	1,725	1,725
Other	17	18	18	18	18	18	18	18	18	18	18	18
Total Current Assets	3,019	2,797	2,186	2,024	1,988	1,920	1,989	1,965	1,835	1,831	2,001	2,057
Non-current Assets												
Financial Assets	141	88	36	57	45	36	28	22	15	8	-	-
Infrastructure, Property, Plant and Equipment	265,656	261,644	263,135	263,295	262,803	262,808	262,759	262,441	262,995	263,379	264,306	265,095
Other	156	683	683	500	500	500	500	500	500	500	500	500
Total Non-Current Assets	265,953	262,415	263,854	263,852	263,348	263,344	263,287	262,963	263,510	263,887	264,806	265,595
TOTAL ASSETS	268,972	265,212	266,040	265,876	265,336	265,264	265,276	264,928	265,345	265,718	266,807	267,652
LIABILITIES												
Current Liabilities												
Trade and other payables	1,614	1,078	834	1,336	1,136	1,036	1,336	1,236	1,436	1,286	1,686	1,686
Borrowings	1,433	1,455	1,050	1,072	830	840	600	600	600	600	600	604
Provisions	1,714	1,897	1,896	1,896	1,896	1,896	1,896	1,896	1,896	1,896	1,896	1,896
Total Current Liabilities	4,761	4,430	3,780	4,304	3,862	3,772	3,832	3,732	3,932	3,782	4,182	4,186
Non-current Liabilities												
Borrowings	12,845	9,040	11,235	10,765	10,536	10,299	9,699	9,099	8,499	7,898	7,299	6,695
Provisions	113	170	170	170	170	170	170	170	170	170	170	170
Total Non-Current Liabilities	12,958	9,210	11,405	10,935	10,706	10,469	9,869	9,269	8,669	8,068	7,469	6,865
TOTAL LIABILITIES	17,719	13,640	15,185	15,239	14,568	14,241	13,701	13,001	12,601	11,850	11,651	11,051
NET ASSETS	251,253	251,572	250,855	250,637	250,768	251,023	251,575	251,927	252,744	253,868	255,156	256,601
EQUITY												
Accumulated Surplus	67,440	67,440	67,288	67,070	67,001	67,216	67,368	67,720	68,337	69,260	70,346	71,588
Asset Revaluation Reserve	182,364	182,505	182,505	182,505	182,505	182,505	182,505	182,505	182,505	182,505	182,505	182,505
Other Reserves	1,449	1,627	1,062	1,062	1,262	1,302	1,702	1,702	1,902	2,103	2,305	2,508
TOTAL EQUITY	251,253	251,572	250,855	250,637	250,768	251,023	251,575	251,927	252,744	253,868	255,156	256,601

Port Pirie Regional Council: LTFP Financial Indicators



CAPEX	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029	2030
Capital Renewal	\$4,046	\$6,301	\$6,477	\$6,229	\$6,843	\$6,131	\$6,141	\$6,141	\$5,682	\$7,283	\$7,303
Capital New	\$817	\$2,865	\$1,290	\$1,214	\$1,153	\$1,790	\$1,709	\$2,680	\$3,083	\$2,133	\$2,100
Capital Total	\$4,863	\$9,166	\$7,767	\$7,443	\$7,995	\$7,921	\$7,850	\$8,821	\$8,764	\$9,415	\$9,403

Assumptions

Total Rate Income increase	3.1%	2.4%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
Total Loans	\$10,495	\$12,285	\$11,837	\$11,366	\$11,139	\$10,299	\$9,699	\$9,099	\$8,498	\$7,899	\$7,299
Loan Principal repayment - all loans		\$1,455	\$1,050	\$1,072	\$830	\$840	\$600	\$600	\$600	\$600	\$600