

RISK MANAGEMENT POLICY	
Type	Governance
Category	Corporate & Community
Responsible Officer	Director Corporate & Community
First Issued / Adopted	28 January 2009
Review Period	3 Years
Last Reviewed	22 January 2020, 22 March 2017
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Next Review Date	November 2022
Applicable Legislation	Local Government Act 1999
Related Documents	AS/NZS ISO31000:2009 Risk Management – Principles and Guidelines Risk Management Framework Local Government Act 1999, including Sections 122,125 & 134 WHS Act 2012 Civil Liabilities Act 1936
Public Consultation Required	No
File Reference	9.63.1.4

1. PURPOSE

1.1 The purpose of the Risk Management Policy (the Policy) is to enable an integrated approach to risk management through:

- Port Pirie Regional Council commitment to core risk management principles;
- Specifying responsibilities for the application of risk management and profiling programs across Council operations;
- A Risk Management Framework providing the tools and programmes to underpin Council's approach to achieving a balance between the costs of managing a risk and the anticipated benefits.

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1. PURPOSE (cont'd)

- 1.2 The management of risk is recognised as an integral part of good management practice and is an essential component of effective corporate governance. Risk Management leads to the successful achievement of Council's Vision, Strategic Plan Objectives and community expectations.
- 1.3 To achieve the objectives of the Policy a Risk Management Framework ("the Framework") has been developed.

2. SCOPE

The policy applies to all areas of Council.

3. DEFINITIONS

Definitions are outlined within Council's Risk Management Framework.

4. POLICY STATEMENT

- 4.1 Council is committed to maintaining and applying governance and risk management principles to ensure that any impacts to strategic and business objectives are considered and analysed.
- 4.2 Council will adopt and implement a systematic approach to identify, assess, evaluate and treat (mitigate) risks. The risk management program involves identifying opportunities to ensure Council achieves its strategic goals whilst recording its operational risks.
- 4.3 Management will lead, actively participate and have complete oversight over all aspects of risk management within their areas of responsibility.
- 4.4 Council will maintain a Risk Management Framework consistent with the guidelines and principles of risk management as set out in the International Standard ISO31000:2009 – Risk Management Principles and Guidelines. The aim of this framework is to provide a consistent program for dealing with uncertainties likely to impact on the achievement of Councils Vision.
- 4.5 All risk registers will be periodically and consistently reviewed in accordance with set timeframes identified in the Risk Framework.

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5. ROLES & RESPONSIBILITIES

5.1 Council

Council is responsible for the approval of this Policy and Framework, and endorsing the systematic approach to managing risk across Council operations.

5.2 Audit Committee

The Audit Committee is responsible for overseeing Council's risk management and audit requirements. Reporting on risk management will be provided via Audit Committee Meetings.

5.3 Chief Executive Officer (CEO)

The CEO has the responsibility for ensuring the risk management framework is established and implemented across all of Council's activities.

5.4 Executive Management Team (EMT)

Members of the Executive Management Team are responsible for:

- Commitment to promotion of this Policy and the Framework whilst monitoring Council's overall risk profile and controls;
- Reporting the risk profile and mitigation strategies to the Audit Committee;
- The implementation, management and evaluation of risk management, in accordance with the Policy and Framework within their areas of responsibility;
- Undertaking the risk management program as per the requirements of the Policy and Framework. Risk based Information must be recorded in Council's Risk Register.

5.5 Risk Management Team (Governance & WHS)

The Risk Management Team is responsible for:

- Assisting the Management Team to undertake the risk management program in a systematic and standardised manner;
- Developing and maintaining the Risk Management Framework and associated programs. This includes the review of the Framework;
- Development and maintenance of a Risk Register (Operational and Strategic), including the recording of risk mitigation strategies;
- Reporting with regards to Council's risk profile and mitigation strategies.

5.6 Employees, Volunteers and Contractors (Workers)

All Council Workers are responsible for:

- Identifying, evaluating and managing risks in their daily activities and projects;
- Adhering to the risk management framework.

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6. FURTHER INFORMATION

This policy will be available for inspection at the Council offices listed below during ordinary business hours and available to be downloaded, free of charge, from Council's internet site: www.pirie.sa.gov.au

- Port Pirie Council Administration Centre, 115 Ellen Street, Port Pirie
- Crystal Brook Rural Office, Bowman Street, Crystal Brook

Copies will be provided to interested parties upon request, and upon payment of a fee in accordance with Council's Schedule of Fees and Charges.

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