



LONG TERM FINANCIAL PLAN

2019-2029

Port Pirie Regional Council - Long Term Financial Plan 2019-29

FINANCIAL STATEMENTS AND FINANCIAL INDICATORS

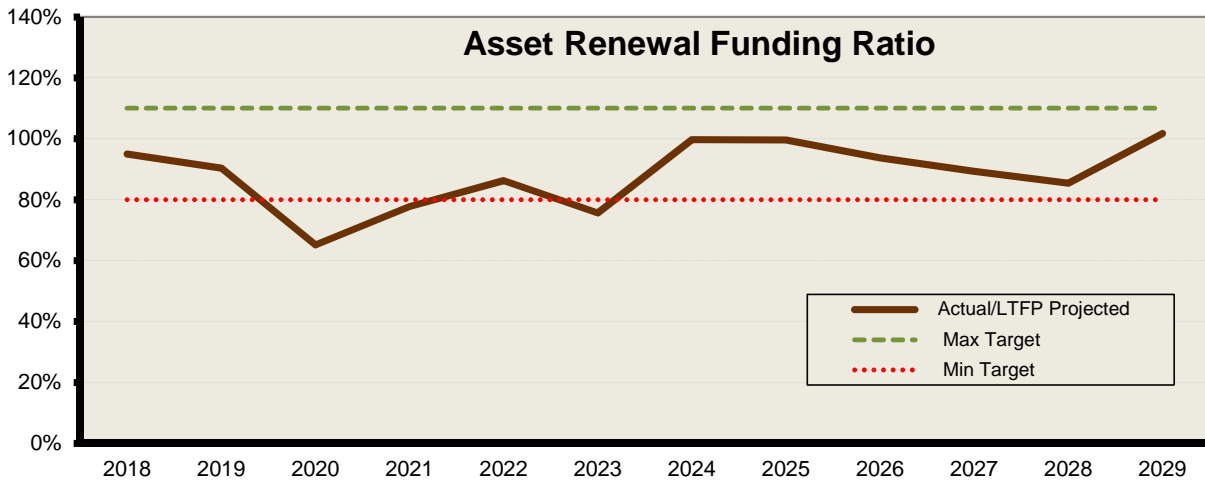
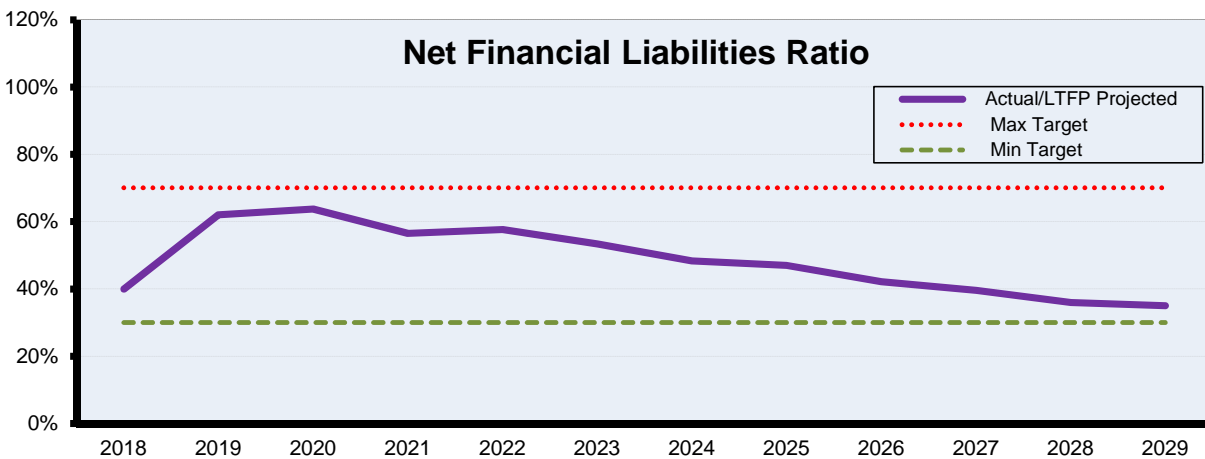
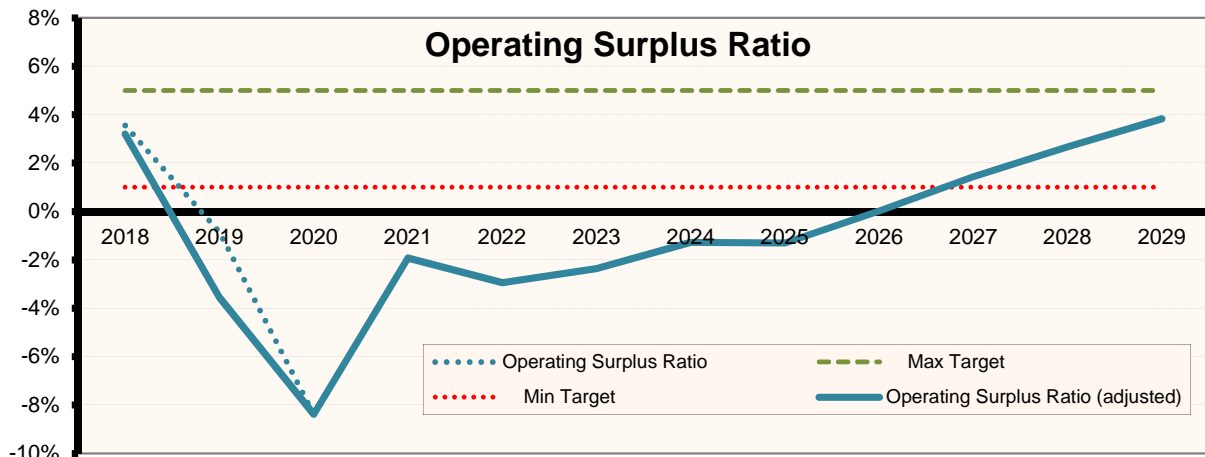
<u>STATEMENT OF COMPREHENSIVE INCOME</u>	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
	Actual	Actual	Year 1 Budget	Year 2 Plan	Year 3 Plan	Year 4 Plan	Year 5 Plan	Year 6 Plan	Year 7 Plan	Year 8 Plan	Year 9 Plan	Year 10 Plan
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
INCOME												
Rates & Charges	17,540	18,415	19,030	19,600	20,188	20,894	21,626	22,383	23,166	23,977	24,816	25,684
Statutory Charges	332	280	304	309	314	319	325	330	336	342	348	354
User Charges	1,388	1,641	1,550	1,743	1,795	1,858	1,923	1,990	2,060	2,132	2,206	2,284
Grants, subsidies and contributions	5,952	6,945	3,856	5,355	5,165	5,212	5,283	4,881	4,955	5,029	5,104	5,181
Investment Income	59	27	33	45	32	26	41	51	46	52	52	53
Reimbursements and Other	481	748	638	651	664	677	697	718	740	762	785	808
TOTAL INCOME	25,752	28,056	25,411	27,702	28,156	28,987	29,895	30,354	31,302	32,293	33,311	34,364
EXPENSES												
Employee Costs	7,675	7,825	7,944	8,104	8,267	8,434	8,606	8,788	8,969	9,161	9,352	9,547
Materials, contracts & other expenses	10,540	12,925	11,952	12,167	12,438	12,736	12,951	13,221	13,498	13,822	14,113	14,411
Finance Charges	183	538	253	448	463	448	533	500	476	452	428	404
Depreciation, amortisation & impairment	6,440	7,010	7,391	7,515	7,816	8,053	8,184	8,240	8,353	8,394	8,529	8,686
TOTAL EXPENSES	24,838	28,298	27,540	28,234	28,985	29,670	30,274	30,749	31,296	31,829	32,422	33,048
Operating Surplus/(Deficit) before Capital Income	914	(241)	(2,129)	(532)	(830)	(684)	(379)	(395)	6	464	889	1,316
CAPITAL INCOME												
Asset disposal & fair value adjustments	(659)	(1,389)	-	-	-	-	-	-	-	-	-	-
Amounts received specifically for new or upgraded assets	3,201	2,074	81	-	-	-	-	-	-	-	-	-
Physical Resources received free of charge		298										
TOTAL COMPREHENSIVE INCOME	3,456	742	(2,048)	(532)	(830)	(684)	(379)	(395)	6	464	889	1,316

Port Pirie Regional Council - Long Term Financial Plan 2019-29

FINANCIAL STATEMENTS AND FINANCIAL INDICATORS

<u>STATEMENT OF FINANCIAL POSITION</u>	2018	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
ASSETS												
Current Assets												
Cash and cash equivalents	1,109	1,470	1,929	605	91	219	910	569	944	948	1,021	779
Trade and other receivables	1,653	1,532	2,473	2,483	2,483	2,483	2,483	2,483	2,483	2,483	2,483	2,483
Other	20	17	17	17	17	17	17	17	17	17	17	17
Total Current Assets	2,782	3,019	4,419	3,105	2,591	2,719	3,410	3,069	3,444	3,448	3,521	3,279
Non-current Assets												
Financial Assets	193	141	88	69	57	45	36	28	22	15	8	-
Infrastructure, Property, Plant and Equipment	244,545	265,656	265,241	263,644	263,594	262,125	260,776	260,296	259,233	259,499	259,774	261,343
Other	18,428	156	155	700	500	500	500	500	500	500	500	500
Total Non-Current Assets	263,166	265,953	265,484	264,413	264,151	262,670	261,312	260,824	259,755	260,015	260,282	261,843
TOTAL ASSETS	265,948	268,972	269,903	267,518	266,742	265,389	264,722	263,893	263,199	263,463	263,803	265,122
LIABILITIES												
Current Liabilities												
Trade and other payables	1,084	1,614	3,539	2,539	3,041	2,841	2,741	3,041	2,941	3,141	2,991	3,391
Borrowings	7,970	1,433	1,455	1,050	1,072	830	838	600	600	600	600	600
Provisions	1,641	1,714	1,713	1,713	1,713	1,713	1,713	1,713	1,713	1,713	1,713	1,713
Total Current Liabilities	10,695	4,761	6,707	5,302	5,826	5,384	5,292	5,354	5,254	5,454	5,304	5,704
Non-current Liabilities												
Borrowings	2,278	12,845	13,878	13,429	12,959	12,731	12,495	11,895	11,295	10,695	10,095	9,495
Provisions	169	113	113	113	113	113	113	113	113	113	113	113
Total Non-Current Liabilities	2,447	12,958	13,991	13,542	13,072	12,844	12,608	12,008	11,408	10,808	10,208	9,608
TOTAL LIABILITIES	13,142	17,719	20,698	18,844	18,898	18,228	17,901	17,362	16,662	16,262	15,512	15,312
NET ASSETS	252,806	251,253	249,205	248,674	247,844	247,161	246,821	246,531	246,537	247,201	248,291	249,810
EQUITY												
Accumulated Surplus	66,699	67,440	65,411	64,895	64,065	63,382	63,002	62,607	62,613	63,077	63,966	65,283
Asset Revaluation Reserve	184,658	182,364	182,364	182,364	182,364	182,364	182,364	182,364	182,364	182,364	182,364	182,364
Other Reserves	1,449	1,449	1,430	1,415	1,415	1,415	1,455	1,560	1,560	1,760	1,961	2,163
TOTAL EQUITY	252,806	251,253	249,205	248,674	247,844	247,161	246,821	246,531	246,537	247,201	248,291	249,810

Port Pirie Regional Council: LTFP Financial Indicators 2018-2028



CAPEX	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Capital Renewal	\$6,312	\$4,706	\$5,464	\$5,977	\$5,229	\$6,843	\$6,831	\$6,441	\$6,141	\$5,882	\$7,283
Capital New	\$7,885	\$2,369	\$1,254	\$1,790	\$1,514	\$153	\$1,090	\$1,009	\$2,680	\$3,083	\$3,133
Capital Total	\$14,197	\$7,075	\$6,718	\$7,767	\$6,743	\$6,995	\$7,921	\$7,450	\$8,821	\$8,964	\$10,415

Assumptions	2019	2020	2021	2022	2023	2024	2025	2026	2027	2028	2029
Total Rate Income increase	5.0%	3.1%	3.0%	3.0%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
Total Loans	\$14,278	\$15,333	\$14,479	\$14,031	\$13,561	\$13,333	\$12,495	\$11,895	\$11,295	\$10,695	\$10,095
Loan Principal repayment - all loans			\$1,455	\$1,050	\$1,072	\$830	\$838	\$600	\$600	\$600	\$600